

Louisiana Local Government Environmental Facilities  
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

June 13, 2024

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, June 13, 2024, at the Louisiana Municipal Association 6767 Perkins Road, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:04 AM.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse – Vice Chairman  
Mr. Jim Holland - Secretary/ Treasurer  
Mayor David Butler  
Mr. Johnny Berthelot  
Mr. David Rabalais

**COMMITTEE MEMBER ABSENT**

Mr. Guy Cormier - Chairman  
Mayor David Camardelle

**ADVISORY COMMITTEE PRESENT**

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Ms. Mary Adams

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Lisa Aymond – Mayor Pro Tem Town of Woodworth  
Brayden Aymond – Town of Woodworth  
Shaun Toups – Government Consultants  
Matt Kern – Jones Walker Law Firm  
Melanie Harvey – Government Consultants  
Clarissa Johnson – SBC  
Brandon Rinaudo – SBC

David Lonibos – Hancock Whitney Bank  
Lauren Tarver – Jones Walker Law Firm  
Gordon King – Government Consultants  
Todd Burrall – Regions Bank  
David Rice – Regions Bank  
Connor Berthelot – SBC

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of May 9, 2024, were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of May 9, 2024 was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

Mr. Mack Dellafosse explained Agenda Item 5. Consideration of a Resolution related to the Wisconsin Public Finance Authority N/K/A Public Finance Authority and CMI Covington, LLC, Unpaid TEFRA Fee has been withdrawn by staff.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of May 9, 2024, the LCDA had earned 90% of the budgeted revenues, while incurring 96% of budgeted expenditures. A motion to accept the May 9, 2024 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**NEW PROJECT REQUESTS:**

**Patriot Services Group Louisiana, Inc. Portfolio MF Revenue Refunding Bonds Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$115,000,000 in multi-family housing revenue refunding bonds for the purpose of refunding certain outstanding debt and making additional renovations in connection with five existing MF rental properties totaling 781 units in various locations in the state, funding deposits to one or more reserve funds for the Bonds, and paying for costs of issuance. Mr. Holland explained the repayment of the bonds would come from revenues of the nonprofit corporation. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**FINAL APPROVAL REQUEST:** None

**OTHER BUSINESS:**

**Executive Directors Report:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending May 9, 2024, and a copy of the Authority's credit card statement for June 2024. Mr. Carlos provided each member with a copy of the pipeline and explained the status of some of the pending projects given current market conditions. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

**Advisory Comment:** None

**PUBLIC COMMENT:**

Mr. Mack Dellafosse asked if there was any public comment and there was none.

**ADJOURN:**

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.

  
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Mr. Jim Holland  
Secretary/ Treasurer